

Preparing for the unexpected brings more than savings.

Montana State University's experience with renters insurance.



As winter temperatures drop in Bozeman, Montana, James Tobin and the Montana State University (MSU) housing team brace for the inevitable steam pipe cracks in residence halls. It's impossible to predict when or where they'll happen, but renters insurance simplifies the cleanup for affected students.

Tobin's team sought a trustworthy renters insurance program to recommend to students after witnessing damage from burst pipes, heaters, and theft. **They wanted a company with students' best interests in mind, offering affordable premiums and good coverage.**

MSU partnered with GradGuard in 2018. The partnership has relieved stress for administrators, as GradGuard handles billing for damages.

Billing students for dorm damage is always stressful. That stress is gone since working with GradGuard. "We're spending less time worrying about it and more time building community," Tobin said.

GradGuard's Renters Insurance is easy for MSU students to consider during the housing application. While not required, it gives families the chance to weigh the risks. MSU makes sure students are informed about the program.

Insurance is an important part of adult life, and GradGuard's program offers students a valuable lesson in protection. **"It's relatively inexpensive...a nice safeguard," Tobin said.** Students who decline coverage acknowledge the financial risk. By offering renters insurance, the school demonstrates its understanding of potential burdens. Tobin and his staff feel less guilty when charging for damage becomes necessary.

Montana State University's partnership with GradGuard has paid off in significant time savings. Unforeseen events happen, but the school, with GradGuard's help, is proactive.

Tobin praises GradGuard's responsiveness and support. Schools like MSU that work with GradGuard help educate and protect their students on the financial risks of college life.

BOTTOM LINE

- College housing teams are always dealing with problems like steam pipes bursting in the winter
- For Montana State University, GradGuard renters insurance brings less stress and students learn about how to protect their investment in higher ed

GradGuard's Renters Protection Plan promotes financial literacy by helping schools disclose resident liability for damages they may cause & providing an active choice for residents to protect themselves.



To learn more about how our student benefit and insurance programs can help your students, visit us online at **hub.gradguard.com**



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